




# JMI SYRINGES & MEDICAL DEVICES LTD.

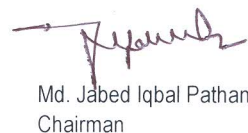
A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

## JMI Syringes & Medical Devices Ltd. Statement of Financial Position (Un-Audited for Half Year)

As at 30th June, 2014

Particulars	30th June, 2014	31st Dec-2013
<b>Property &amp; Assets</b>		
<b>Non Current Assets</b>	<b>1,065,966,375</b>	<b>1,077,988,575</b>
Property, Plant & Equipment at WDV	1,065,966,375	1,077,988,575
<b>Current Assets:</b>	<b>660,720,605</b>	<b>840,371,507</b>
Cash in Hand & at Bank	32,436,224	103,095,985
Inventories	328,791,430	432,135,982
Advance Deposit & Prepayments	36,684,557	52,743,249
Advance Income Tax	87,884,787	70,459,767
Accounts Receivable	174,923,607	181,936,524
<b>Total Property &amp; Assets</b> BDT	<b>1,726,686,980</b>	<b>1,918,360,082</b>
<b>Capital &amp; Liabilities</b>	<b>30th June, 2014</b>	<b>31st Dec-2013</b>
<b>Capital</b>	<b>531,112,979</b>	<b>506,321,665</b>
Share Capital	110,000,000	110,000,000
Tax Holiday Reserve	12,119,070	12,119,070
Retained Earnings	73,539,238	43,932,942
Revaluation Surplus	335,454,671	340,269,653
<b>Non Current Liabilities</b>	<b>591,002,862</b>	<b>162,167,422</b>
Project Loan-Long Term Maturity	540,391,773	85,374,618
Lease Finance-Long Term Maturity	50,611,089	61,064,768
Deferred Tax	15,728,036	15,728,036
<b>Current Liabilities</b>	<b>604,571,139</b>	<b>1,249,870,995</b>
Project Loan-Current Maturity	61,981,000	78,858,594
Lease Finance-Current Maturity	42,657,195	41,486,203
Bank Loan for Working Capital	386,381,713	573,343,745
Loan from Director & Other Sister Concern	86,930,844	380,410,925
Workers Profit Participation Fund	4,236,061	2,436,329
Dividend Payable	2,265,579	2,587,780
Accounts Payable	9,844,352	159,889,153
Others Payable	10,274,395	10,858,266
<b>Total Capital &amp; Liabilities</b> BDT	<b>1,726,686,980</b>	<b>1,918,360,082</b>
<b>Net Assets Value Per Share (NAVPS)</b>	<b>48.28</b>	<b>46.03</b>

  
Md. Tarek Hossain Khan  
Chief Financial Officer

  
Md. Javed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director

Date: 23 JUL 2014  
Dhaka



**Head Office :** 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978  
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

**Factory :** Rajendrapur, Chaudagram, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



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## JMI Syringes & Medical Devices Ltd. Statement of Comprehensive Income (Un-Audited for Half Year) For the period from January-2014 to June-2014

Particulars	30-Jun-14	30-Jun-13	April to June-2014	April to June-2013
<b>Revenue from Net Sales</b>	601,596,321	323,554,971	391,261,524	194,976,639
Local Sales	207,027,921	309,259,453	129,881,757	191,712,046
Export Sales	394,568,400	14,295,518	261,379,767	3,264,593
Less: Cost of Goods Sold	418,233,446	223,757,785	272,325,812	134,328,492
<b>Gross Profit</b>	<b>183,362,875</b>	<b>99,797,186</b>	<b>118,935,712</b>	<b>60,648,147</b>
Less: Operating Expenses	60,452,617	40,316,314	39,353,797	20,658,355
Administrative Expenses	33,582,152	23,860,129	21,941,254	11,980,095
Selling and Distribution Expenses	26,870,465	16,456,185	17,412,543	8,678,260
<b>Operating Profit</b>	<b>122,910,258</b>	<b>59,480,872</b>	<b>79,581,915</b>	<b>39,989,792</b>
Add: Wastage Sales & Interest Income	823,275	1,407,003	186,601	1,407,003
	123,733,533	60,887,875	79,768,516	41,396,795
Less: Financial Expenses	87,738,885	42,808,069	52,097,101	25,274,340
<b>Net Income before adjustment of WPPF</b>	<b>35,994,648</b>	<b>18,079,806</b>	<b>27,671,415</b>	<b>16,122,455</b>
Less: Workers Profit Participation Fund	1,799,732	742,976	1,383,570	669,430
<b>Net Profit before adjustment of Income Tax</b>	<b>34,194,916</b>	<b>17,336,830</b>	<b>26,287,845</b>	<b>15,453,025</b>
Less: Income Tax provision- 27.50%	9,403,602	4,086,369	7,229,157	3,534,774
<b>Net Profit After Tax</b>	<b>24,791,314</b>	<b>13,250,461</b>	<b>19,058,687</b>	<b>11,918,251</b>
<b>Earnings Per Share (EPS)</b>	<b>2.25</b>	<b>1.20</b>	<b>1.73</b>	<b>1.08</b>

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## JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-Audited for Half Year) For the period ended 30th June, 2014

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	340,269,653	43,932,942	506,321,665
Net Profit after Tax	-	-		24,791,314	24,791,314
Revaluation Reserve Adjustment	-	-	(4,814,982)	4,814,982	-
<b>At the end of the period</b>	<b>110,000,000</b>	<b>12,119,070</b>	<b>335,454,671</b>	<b>73,539,238</b>	<b>531,112,979</b>

## JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-Audited for Half Year) For the period ended 30th June, 2013

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	350,406,456	18,132,235	490,657,761
Net Profit after Tax	-	-	-	13,250,461	13,250,461
Written Off of Deferred Expenses				(1,525,847)	(1,525,847)
Written Off of Pre-operating Expenses				(951,460)	(951,460)
Revaluation Reserve Adjustment	-	-	(5,068,402)	5,068,402	-
<b>At the end of the period</b>	<b>110,000,000</b>	<b>12,119,070</b>	<b>345,338,054</b>	<b>33,973,791</b>	<b>501,430,915</b>

  
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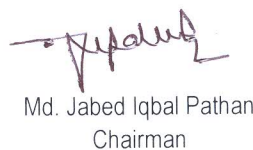
# JMI SYRINGES & MEDICAL DEVICES LTD.

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## JMI Syringes & Medical Devices Ltd. Cash Flow Statement (Un-Audited for Half Year) For the period ended 30th June, 2014

Particulars	30-Jun-14	30-Jun-13
<b>Cash Flow from Operating Activities</b>		
Collection from Customers	608,609,238	322,596,982
Wastage Sales	823,275	1,407,003
Payments to Suppliers and Others	(443,141,647)	(284,467,115)
<b>Net Cash Flow from Operating Activities</b>	<b>166,290,866</b>	<b>39,536,870</b>
<b>Cash Flow from Investing Activities</b>		
Acquisition of Non-Current Assets	(13,089,641)	(16,239,188)
<b>Net Cash Flow from Investing Activities</b>	<b>(13,089,641)</b>	<b>(16,239,188)</b>
<b>Cash Flow from Financing Activities</b>		
Project Loan Received	464,472,761	-
Project Loan Paid	(36,424,794)	(15,000,000)
Lease Finance Loan Received	11,742,774	3,000,000
Lease Finance Loan Paid	(21,016,161)	(1,455,559)
Working Capital Loan Received	138,042,115	267,691,313
Working Capital Loan Paid	(325,004,147)	(96,091,809)
Loan Received from Director & Other Sister Concern	25,000,000	-
Loan paid to Director & Other Sister Concern	(318,480,081)	(134,501,657)
Dividend Paid	(322,200)	(511,020)
Interest paid	(77,647,291)	(42,808,069)
WPPF Paid	-	(1,751,249)
<b>Net Cash Flow from Financing Activities</b>	<b>(139,637,024)</b>	<b>(21,428,050)</b>
<b>Net Cash Surplus/(Deficit) for the year</b>	<b>13,564,201</b>	<b>1,869,632</b>
Cash and Bank Balance at the Beginning of the year	18,872,023	18,872,023
<b>Cash and Bank Balance at the End of the year</b>	<b>32,436,224</b>	<b>20,741,655</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>15.12</b>	<b>3.59</b>

  
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